

Westfield Group Distribution Reinvestment Plan (DRP)



DRP Issue Price - Historical Information

A Westfield Group stapled security comprises three separate assets for capital gains tax purposes (1 Westfield Holdings share, 1 Westfield Trust unit and 1 Westfield America Trust unit).

For capital gains tax purposes you need to apportion the cost of each stapled security and the proceeds on sale of each stapled security over the separate assets that make up the stapled security. This apportionment should be done on a reasonable basis.

One possible method of apportionment is on the basis of the relative Net Tangible Assets of the individual entities.

The cost base of the DRP security using this method would be as follows;

Payment Date	A Westfield Holdings Limited	B Westfield Trust	C Westfield America Trust	D DRP Issue Price (1)
February 2005	\$1.54	\$8.30	\$6.80	\$16.64
August 2005	\$1.21	\$8.87	\$6.99	\$17.07
February 2006	\$1.37	\$8.81	\$6.87	\$17.05
August 2006	\$1.45	\$9.96	\$6.73	\$18.14
February 2007	\$1.68	\$13.32	\$7.80	\$22.80
August 2007*	n/a	n/a	n/a	n/a
February 2008	\$1.41	\$10.90	\$5.14	\$17.45
August 2008*	n/a	n/a	n/a	n/a
February 2009	\$0.57	\$6.60	\$2.87	\$10.04
August 2009	\$0.56	\$8.59	\$2.89	\$12.04
February 2010*	n/a	n/a	n/a	n/a
August 2010*	n/a	n/a	n/a	n/a
February 2011*	n/a	n/a	n/a	n/a
August 2011*	n/a	n/a	n/a	n/a
February 2012*	n/a	n/a	n/a	n/a
August 2012*	n/a	n/a	n/a	n/a
February 2013*	n/a	n/a	n/a	n/a
August 2013*	n/a	n/a	n/a	n/a
February 2014*	n/a	n/a	n/a	n/a
August 2014*	n/a	n/a	n/a	n/a

(1) A + B + C = D

* The Distribution Reinvestment Plan was suspended for the August 2007, August 2008, February 2010 to February 2014 payments.